JEWISH FAMILY SERVICE AGENCY
OF CENTRAL NEW JERSEY

December 31, 2025 and 2024

BKC
Certified Public Accountants, PC

JEWISH FAMILY SERVICE AGENCY
OF CENTRAL NEW JERSEY

For the Years Ended December 31, 2025 and 2024

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Independent Auditors' Report

To the Board of Directors of
Jewish Family Service Agency of Central New Jersey
Elizabeth, New Jersey

Opinion

We have audited the accompanying financial statements of Jewish Family Service Agency of Central New Jersey which comprise the Statement of Financial Position as of December 31, 2025, and the related Statements of Activities and Changes in Net Assets, Functional Expenses and Cash Flows for the year then ended, and the related Notes to the Financial Statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Jewish Family Service Agency of Central New Jersey as of December 31, 2025, and its activities, changes in its net assets, its functional expenses and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jewish Family Service Agency of Central New Jersey and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Family Service Agency of Central New Jersey's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jewish Family Service Agency of Central New Jersey's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Family Service Agency of Central New Jersey's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

The financial statements as of and for the year ended December 31, 2024, were audited by a predecessor auditor. The predecessor auditor expressed an unqualified opinion on the financial statements in their report dated January 12, 2026.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2, *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and other schedules included in the table of contents under Supplemental Information are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of Management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Except for the information marked unaudited, the information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2026, on our consideration of Jewish Family Service Agency of Central New Jersey's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Jewish Family Service Agency of Central New Jersey's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jewish Family Service Agency of Central New Jersey's internal control over financial reporting and compliance.

BKC, CPAs, PC

BKC, CPAs, PC

September 29, 2026
Flemington, New Jersey

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statements of Financial Position
December 31,

ASSETS

Current assets	2025	2024
Cash, cash equivalents and restricted cash	$ 870,109	$ 868,323
Investments	346,518	841,183
Contributions receivable	194,188	157,330
Grants and contracts receivable	417,590	726,311
Holocaust grant receivable	261,524	267,170
Client fees receivable	41,627	110,657
Pledges receivable, current portion	50,000	50,000
Other receivable	4,500	66,005
Prepaid expenses and other current assets	24,396	32,717
Total current assets	2,210,452	3,119,696
Property and equipment, net of accumulated depreciation of $1,723,326 and $1,660,434, respectively	2,365,402	2,351,066
Pledges receivable, net of current portion	259,447	275,289
Total assets	$ 4,835,301	$ 5,746,051

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable and accrued expenses	$ 440,737	$ 949,770
Accrued paid time off	106,016	137,278
Refundable advances	335,708	316,858
Current portion of pension plan loan payable	18,881	18,178
Mortgage payable	27,930	79,339
Total current liabilities	929,272	1,501,423
Pension plan loan payable, net of current portion	391,697	410,578
Total liabilities	1,320,969	1,912,001
Net assets		
Without donor restrictions	2,783,617	3,245,365
With donor restrictions	730,715	588,685
Total net assets	3,514,332	3,834,050
Total liabilities and net assets	$ 4,835,301	$ 5,746,051

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statements of Activities and Changes in Net Assets
For the Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue			
Support			
Grant and contracts	$ 3,607,051	$ 59,903	$ 3,666,954
Holocaust grant	2,900,506	-	2,900,506
Contributions	764,336	306,196	1,070,532
Contributions of non-monetary assets	9,631	-	9,631
Total support	7,281,524	366,099	7,647,623
Revenue			
Client fees	591,420	-	591,420
Special events, net of direct costs of $37,439	367,809	-	367,809
Memberships	34,639	-	34,639
Rental income	30,870	-	30,870
Other income	26,666	-	26,666
Investment income, net	20,028	-	20,028
Insurance claim proceeds	2,622	-	2,622
Net assets released from restrictions	224,069	(224,069)	-
Total revenue	1,298,123	(224,069)	1,074,054
Total support and revenue	8,579,647	142,030	8,721,677
Expenses			
Program services	7,864,850	-	7,864,850
Management and general	716,954	-	716,954
Fundraising and development	459,591	-	459,591
Total expenses	9,041,395	-	9,041,395
Change in net assets	(461,748)	142,030	(319,718)
Net assets - beginning of year	3,245,365	588,685	3,834,050
Net assets - end of year	$ 2,783,617	$ 730,715	$ 3,514,332

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statements of Activities and Changes in Net Assets
For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue			
Support			
Grant and contracts	$ 4,243,490	$ 2,843	$ 4,246,333
Holocaust grant	2,617,114	-	2,617,114
Contributions	802,098	719,897	1,521,995
Contributions of non-monetary assets	871,626	-	871,626
Total support	8,534,328	722,740	9,257,068
Revenue			
Client fees	830,834	-	830,834
Special events, net of direct costs of $51,503	357,711	-	357,711
Memberships	39,391	-	39,391
Other income	24,651	-	24,651
Investment income, net	126,164	-	126,164
Insurance claim proceeds	8,670	-	8,670
Net assets released from restrictions	393,526	(393,526)	-
Total revenue	1,780,947	(393,526)	1,387,421
Total support and revenue	10,315,275	329,214	10,644,489
Expenses			
Program services	8,619,214	-	8,619,214
Management and general	771,575	-	771,575
Fundraising and development	492,681	-	492,681
Total expenses	9,883,470	-	9,883,470
Change in net assets	431,805	329,214	761,019
Net assets - beginning of year	2,813,560	259,471	3,073,031
Net assets - end of year	$ 3,245,365	$ 588,685	$ 3,834,050

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program Services					Support Services			
	Mental Health	Home Svcs for Elderly (incl. Holocaust)	Specific Assistance to Individuals	Kosher Meal Program	Total Program Services	Management and General	Fundraising and Development	Total Support Services	Totals
Payroll	$ 728,950	$ 3,014,456	$ 201,805	$ 162,745	$ 4,107,956	$ 479,840	$ 291,653	$ 771,493	$ 4,879,449
Home and health services subcontractors	-	965,736	-	-	965,736	-	-	-	965,736
Employee benefits	102,990	425,900	28,512	22,993	580,395	67,795	41,206	109,001	689,396
Specific assistance to individuals	-	-	671,901	-	671,901	-	-	-	671,901
Payroll taxes	62,229	257,338	17,228	13,893	350,688	40,963	24,898	65,861	416,549
Homebound meals	-	-	-	379,740	379,740	-	-	-	379,740
Software & computer support	28,361	117,284	7,852	6,332	159,829	31,965	21,310	53,275	213,104
Depreciation	15,226	76,174	13,870	9,137	114,407	13,364	8,123	21,487	135,894
Occupancy	15,902	65,760	4,402	3,550	89,614	10,467	6,362	16,829	106,443
Professional fees	16,715	69,122	4,627	3,732	94,196	10,765	-	10,765	104,961
Insurance	18,102	58,630	-	3,165	79,897	9,332	5,672	15,004	94,901
Travel	13,986	38,555	-	18,516	71,057	8,300	5,045	13,345	84,402
Fundraising	-	-	-	-	-	-	35,199	35,199	35,199
Telephone	5,020	20,759	1,390	1,121	28,290	3,304	2,008	5,312	33,602
Program events	8,746	24,112	-	-	32,858	-	-	-	32,858
Office expense	6,092	19,839	-	1,065	26,996	3,141	1,909	5,050	32,046
Payroll processing	4,738	19,595	1,312	1,058	26,703	3,119	1,896	5,015	31,718
Miscellaneous	543	2,141	151	122	2,957	24,539	3,067	27,606	30,563
Other expenses	4,197	15,770	-	254	20,221	2,695	2,989	5,684	25,905
Interest	2,775	11,478	768	620	15,641	1,827	1,110	2,937	18,578
Dues and subscriptions	3,945	10,873	-	-	14,818	-	-	-	14,818

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program Services					Support Services			
	Mental Health	Home Svcs for Elderly (incl. Holocaust)	Specific Assistance to Individuals	Kosher Meal Program	Total Program Services	Management and General	Fundraising and Development	Total Support Services	Totals
Promotion & publicity	$ 1,558	$ 4,296	$ -	$ -	$ 5,854	$ -	$ 5,855	$ 5,855	$ 11,709
Postage	2,554	7,040	-	-	9,594	1,121	681	1,802	11,396
Volunteer recognition	1,572	5,091	-	275	6,938	3,417	-	3,417	10,355
Printing	2,280	6,284	-	-	8,564	1,000	608	1,608	10,172
Total expenses	$ 1,046,481	$ 5,236,233	$ 953,818	$ 628,318	$ 7,864,850	$ 716,954	$ 459,591	$ 1,176,545	$ 9,041,395

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services					Support Services			
	Mental Health	Home Svcs for Elderly (incl. Holocaust)	Specific Assistance to Individuals	Kosher Meal Program	Total Program Services	Management and General	Fundraising and Development	Total Support Services	Totals
Payroll	$ 798,282	$ 3,250,372	$ 298,581	$ 159,710	$ 4,506,945	$ 512,027	$ 286,315	$ 798,342	$ 5,305,287
Home and health services subcontractors	-	1,022,260	-	-	1,022,260	-	-	-	1,022,260
Specific assistance to individuals	-	-	874,304	-	874,304	-	-	-	874,304
Employee benefits	111,387	453,535	41,662	22,285	628,869	71,445	39,950	111,395	740,264
Payroll taxes	70,963	288,941	26,542	14,197	400,643	45,517	25,452	70,969	471,612
Homebound meals	-	-	-	300,923	300,923	-	-	-	300,923
Software & computer support	25,761	104,892	9,635	5,154	145,442	29,088	19,392	48,480	193,922
Professional fees	24,535	99,898	9,177	4,909	138,519	14,797	-	14,797	153,316
Depreciation	12,297	59,829	13,644	5,757	91,527	10,397	5,818	16,215	107,742
Occupancy	16,135	65,696	6,035	3,228	91,094	10,349	5,787	16,136	107,230
Insurance	17,751	52,601	-	2,585	72,937	8,286	4,633	12,919	85,856
Travel	14,772	38,212	-	18,516	71,500	8,123	4,542	12,665	84,165
Program events	22,140	57,268	-	-	79,408	-	-	-	79,408
Fundraising	-	-	-	-	-	-	68,189	68,189	68,189
Miscellaneous	796	3,240	298	159	4,493	35,942	4,493	40,435	44,928
Telephone	6,622	26,962	2,477	1,325	37,386	4,247	2,375	6,622	44,008
Office expense	9,062	26,855	-	1,320	37,237	4,230	2,366	6,596	43,833
Other expenses	8,999	24,384	-	213	33,596	2,680	7,508	10,188	43,784
Payroll processing	3,685	15,004	1,378	737	20,804	2,364	1,322	3,686	24,490
Interest	3,169	12,903	1,185	634	17,891	2,033	1,137	3,170	21,061

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services					Support Services			
	Mental Health	Home Svcs for Elderly (incl. Holocaust)	Specific Assistance to Individuals	Kosher Meal Program	Total Program Services	Management and General	Fundraising and Development	Total Support Services	Totals
Printing	$ 4,861	$ 12,574	$ -	$ -	$ 17,435	$ 1,981	$ 1,108	$ 3,089	$ 20,524
Volunteer recognition	3,285	9,735	-	478	13,498	6,649	-	6,649	20,147
Postage	3,486	9,017	-	-	12,503	1,420	794	2,214	14,717
Bad debt expense	-	-	-	-	-	-	11,500	11,500	11,500
Total expenses	$ 1,157,988	$ 5,634,178	$ 1,284,918	$ 542,130	$ 8,619,214	$ 771,575	$ 492,681	$ 1,264,256	$ 9,883,470

See accompanying notes to the financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Statements of Cash Flows
For the Years Ended December 31,

	2025	2024
Cash flows from operating activities		
Change in net assets	$ (319,718)	$ 761,019
Adjustments to reconcile change in net assets to net cash used in operating activities		
Depreciation	135,894	107,742
Amortization	(34,158)	(2,151)
Bad debt expense	-	34,000
(Gain) loss on disposal of property and equipment	(73,002)	(8,646)
Net realized and unrealized (gain) loss on investments	3,117	(96,922)
Contributions of non-monetary assets	(9,631)	(871,626)
(Increase) decrease in assets		
Contributions receivable	(27,227)	72,500
Grants and contracts receivable	308,721	46,873
Holocaust grant receivable	5,646	(87,353)
Client fees receivable	69,030	(54,000)
Pledges receivable	50,000	(347,789)
Other receivable	61,505	-
Prepaid expenses and other current assets	8,321	7,348
Increase (decrease) in liabilities		
Accounts payable and accrued expenses	(509,033)	228,661
Accrued paid time off	(31,262)	(37,491)
Refundable advances	18,850	40,822
Net cash used in operating activities	(342,947)	(207,013)
Cash flows from investing activities		
Purchase of property and equipment	(128,986)	(193,115)
Proceeds from disposal of property and equipment	51,758	-
Purchase of investments	(592,425)	(694,176)
Proceeds from sale of investments	1,083,973	684,824
Net cash provided by (used in) investing activities	414,320	(202,467)
Cash flows from financing activities		
Principal payments on mortgage note payable	(51,409)	(49,648)
Principal payments on pension plan loan	(18,178)	(17,455)
Net cash used in financing activities	(69,587)	(67,103)
Net increase (decrease) in cash, cash equivalents, and restricted cash	1,786	(476,583)
Cash, cash equivalents, and restricted cash - beginning of year	868,323	1,344,906
Cash, cash equivalents, and restricted cash - end of year	$ 870,109	$ 868,323

See accompanying notes to the financial statements.

Note 1 - Summary of significant accounting policies

Nature of activities

Jewish Family Service Agency of Central New Jersey (the Organization) a not-for-profit health and social service organization, was incorporated in March 1912 for the purpose of fostering the development of healthy family life. The Organization is a multi-purpose, non-sectarian agency providing social services to individuals, families, and the elderly. The Organization conducts its operations from its facilities in Elizabeth, New Jersey.

Basis of presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Net asset classifications

Net assets are classified based on the existence or absence of donor-imposed restrictions. Net assets are defined as follows:

- Net assets without donor restrictions - net assets not subject to donor-imposed stipulations, and therefore, are expendable for operating purposes.

- Net assets with donor restrictions - net assets subject to donor-imposed stipulations that will be met by actions of the Organization and/or by the passage of time.

Cash and cash equivalents

For purposes of the Statement of Cash Flows, the Organization considers all investment instruments with a maturity date of three months or less to be cash equivalents.

Contributions receivable

Receivables are stated at the amount Management expects to collect from balances outstanding less an allowance for credit losses. An allowance for credit losses on accounts receivable are provided for utilizing the current expected credit loss model methodology. This model requires Management's evaluation of credit losses utilizing historical experience, trends for each of its major payor sources and future forecasts. Management regularly reviews data about these major payor sources of revenue in evaluating the sufficiency of the allowance for credit losses. There was no estimated allowance for credit losses on contributions receivable at both December 31, 2025 and 2024.

Note 1 - Summary of significant accounting policies (continued)

Investments and fair value measurement

Financial Accounting Standards Board (FASB) in its Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurement*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include (a) quoted prices for similar assets or liabilities in active markets; (b) inputs other than quoted prices that are observable for the asset or liability and (c) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Revenue recognition

The Organization recognizes contributions when cash, securities or other assets are received. Conditional promises to give are those with a measurable performance or other barrier and a right of return, which are not recognized as income until the respective conditions have been met.

A portion of the Organization’s revenue is derived from cost-reimbursable grants and contracts, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the expenditures are incurred in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the accompanying statement of financial position.

Note 1 - Summary of significant accounting policies (continued)

Revenue recognition (continued)

Client fee revenue is generally recognized when services are provided and is reported at the estimated net realizable amounts due from insurance companies and clients for services rendered, net of contractual adjustments. Clients may receive mental health counseling, home health care services or adult daycare under these arrangements.

Mental health services are generally insured under third-party agreements. The Organization will adjust billings based on the fee schedule provided by a client's insurance plan. These adjusted billings are what is reimbursed by the insurance companies and therefore represents the total contractual amount due. Clients receiving home health care services and adult daycare are billed monthly based on the services provided.

Special event revenue is recorded at the fair value of direct benefits to donors and contribution income for the excess received upon the completion of the event.

Income taxes

The Organization has been notified by the Internal Revenue Service that they are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The most significant tax positions of the Organization are its assertions that it is exempt from income taxes and its determination that no amounts are subject to unrelated business income tax (UBIT). Income generated by activities that would be considered unrelated to the Organization mission would be subject to income tax. The Organization follows the guidance of Accounting Standards Codification (ASC) Topic 740, *Accounting for Income Taxes,* related to uncertain income tax provisions, which prescribes a threshold of more likely than not, for recognition and derecognition of tax positions taken or expected to be taken in a tax return. Management has determined that it is more likely than not, that all tax positions would be sustained upon examination by taxing authorities. Accordingly, no provision for income taxes has been recorded. The Organization files a Form 990 Return of Organization Exempt from Tax, annually with the Internal Revenue Service, as well as a State equivalent filing. Both filings are subject to audit by the appropriate authority. The Organization returns before the year ended December 31, 2022, are no longer subject to examination by Federal or State authorities due to the statute of limitations.

Property and equipment

Property and equipment are stated at cost and depreciated over the estimated useful life of each asset. Depreciation is provided by use of the straight-line method over the following estimated useful lives:

	Estimated Useful Life
Building and improvements	20-40 years
Furniture and equipment	5-7 years
Vehicles	5-7 years

Note 1 - Summary of significant accounting policies (continued)

Property and equipment (continued)

Additions and improvements, which extend the useful lives of the respective assets, are charged to asset accounts and are depreciated accordingly, while general repairs and maintenance are expensed as incurred. There is no formal capitalization policy. The cost and related accumulated depreciation of assets sold or retired are eliminated from the accounts and any gains or losses are included in the changes in net assets.

The Organization reviews the carrying value of property and equipment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its eventual use and disposition. Based on this assessment, Management has determined that there was no impairment.

Functional allocation of expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Schedule of Functional Expenses. Accordingly, certain costs have been allocated among the programs and services benefited. Management and general expenses include those expenses that are not directly identifiable with any specific function but provide for the overall support and direction of the Organization. Indirect expenses have been allocated based on salary expenditures.

Advertising expenses

All advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2025 and 2024, was $11,709 and $9,676, respectively.

Reclassifications

Certain amounts in the December 31, 2024 financial statements have been reclassified to conform to the December 31, 2025 financial statement presentation. These reclassifications had no effect on the previously reported results of operations or net assets.

Note 2 - Concentrations

Cash

The Organization maintains its cash in bank deposit accounts, which may at times, exceed federally insured limits. At December 31, 2025, and 2024, the Organization had approximately $640,000 and $480,000 in uninsured balances.

Significant grantor

A significant grantor is defined as one generating 10% or greater of the Organization's total support and revenue. One grantor generated approximately 28% of the total support and revenue for the year ended December 31, 2025, and approximately 19% of the total receivable balance as of December 31, 2025. One grantor generated approximately 24% of the total support and revenue for the year ended December 31, 2024, and approximately 20% of the total receivable balance as of December 31, 2024.

Note 2 - Concentrations (continued)

Significant vendor

A significant vendor is defined as one generating 10% or greater of the Organization's expenses or accounts payable. At December 31, 2025 there were three vendors that accounted for approximately 62% of the accounts payable balance. At December 31, 2024, there were three vendors that accounted for 64% of the accounts payable balance.

Note 3 - Cash, cash equivalents and restricted cash

Cash, cash equivalents, and restricted cash consists of the following as of December 31:

	2025	2024
Cash and cash equivalents	$ 204,187	$ 362,825
Money market fund	639,957	479,533
Restricted cash	25,965	25,965
Total cash, cash equivalents, and restricted cash	$ 870,109	$ 868,323

Restricted cash represents cash specifically held for the pension plan loan payable.

Note 4 - Investments and fair value measurement

The Organization classifies its investments in accordance with ASC Topic 820, *Fair Value Measurement*. The following table sets forth by level, within the fair value hierarchy, the Organization's investment assets at fair value as of December 31, 2025:

Type	Level 3
Investments held in JCF equity pool	$ 346,518

The following table sets forth by level, within the fair value hierarchy, the Organization's investment assets at fair value as of December 31, 2024:

Type	Level 3
Investments held in JCF equity pool	$ 841,183

The Organization's investments are held by the Jewish Community Foundation of Greater Metrowest NJ (JCF) in a pooled account. As these investments are unlisted, and no active market exists, there are significant unobservable inputs in determining the market value. Therefore, these investments have been classified as Level 3 investments in the fair value hierarchy.

Note 4 - Investments and fair value measurement (continued)

A reconciliation of level 3 investment value for the year ended December 31, 2025 is as follows:

Level 3 investment value at December 31, 2024	$	841,183
Investment income		13,994
Realized gains		38,411
Administrative fees		(5,542)
Unrealized losses		(41,528)
Withdrawals		(500,000)
Level 3 investment value at December 31, 2025	$	346,518

Note 5 - Property and equipment

Property and equipment consist of the following as of December 31:

	2025	2024
Land	$ 362,275	$ 362,275
Building and improvements	2,558,310	2,539,615
Furniture and equipment	784,723	836,481
Vehicles	372,022	261,731
Library	11,398	11,398
Total	4,088,728	4,011,500
Less: accumulated depreciation	1,723,326	1,660,434
Property and equipment, net	$ 2,365,402	$ 2,351,066

Depreciation expense for the years ended December 31, 2025 and 2024, was $135,894 and $107,742, respectively.

Note 6 - Pledges receivable

In May 2024, a pledge of $600,000 was given to be used exclusively for the Kosher Meals on Wheels Program. The pledge receivable is recorded at its present value, discounted at an effective rate of 4.50%. The Organization has evaluated collectability and recognized an allowance for uncollectible pledges. Amounts received will be reported in net assets with donor restrictions until expended in accordance with the donor's designation. Amounts received during the years ended December 31, 2025 and 2024 totaled $150,000 and $50,000, respectively. Amortization of the discount is recognized as additional contribution revenue in future periods. Discount amortization for the years ended December 31, 2025 and 2024 were $34,158 and $2,151, respectively.

Note 6 - Pledges receivable (continued)

Scheduled receipts over the next five years and thereafter are as follows at December 31:

2026	$	50,000
2027		50,000
2028		50,000
2029		50,000
2030		50,000
Thereafter		150,000
Total restricted pledges		400,000
Less: current portion		(50,000)
Less: allowance for pledged receivables		(22,500)
Less: unamortized present value discount		(68,053)
Pledges receivable, net	$	259,447

Note 7 - Mortgage payable

In October 2013, the Organization entered into a mortgage agreement with the Jewish Federation of Greater Metrowest New Jersey (the Federation) for $560,000 in order to consolidate all other existing loans as well as make a payment of $160,000 toward its pension plan obligation. Effective for the year ended December 31, 2016, the Federation updated the interest rate based on the 5-year Treasury Constant Maturity as of the last business day of the year plus 0.25%. The effective interest rate at December 31, 2025 and 2024 was 3.98% and 4.09%, respectively. The mortgage matured on July 1, 2026 with all remaining principal and interest paid in full. Interest expense of $2,592 and $4,352 was incurred during the years ended December 31, 2025 and 2024, respectively.

Note 8 - Pension plan loan payable

Substantially all employees who met certain requirements of age, length of service and hours worked per year were covered by a noncontributory defined benefit plan sponsored by the Federation. This plan was effective July 1, 1988, and participation in the plan was closed as of September 1, 2009. Benefits were frozen effective as of September 1, 2009. Benefits paid to retirees were based upon age at retirement, years of credited service and average earnings through the period that the plan was frozen.

During the year ended December 31, 2016, the Federation adopted a resolution to terminate the Plan in 2016. Participants in the plan required payment of their balance at the termination. The Federation obtained financing to pay the underfunded liability as of the date of termination.

Note 8 - Pension plan loan payable (continued)

The Federation then extended a loan to the Organization to pay off their share of the underfunded liability over a 25-year term. Interest on the loan through the tenth anniversary of the effective date (the First Change Date), is 3.75% per year. Interest only was due through December 31, 2016. Monthly payments of principal plus interest during the first ten-year period are approximately $2,800. Commencing on the First Change Date, the interest rate will be determined by the 5-year US Treasury Bond Rate in effect three business days before the First Change Date, adjusted to a constant maturity of five years plus 180 basis points, subject to a floor of 3.75% per year. On the fifth anniversary of the First Change Date and at each subsequent fifth year anniversary thereafter (each, a "capital change date"), the interest rate will reset to the then current 5-year US Treasury Bond Rate in effect three business days before the applicable Change Date, adjusted to a constant maturity of five-year, plus 180 basis points, subject to a floor of 3.75% per year.

Principal payments are as follows for the next five years and thereafter are as follows at December 31:

2026	$ 18,881
2027	19,612
2028	20,331
2029	21,157
2030	21,975
Thereafter	308,622
Total pension plan loan payable	$ 410,578

During the years ended December 31, 2025 and 2024, interest expense of $15,986 and $16,709 was incurred, respectively.

Note 9 - Availability of financial assets

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of donor-imposed restrictions within one year of the balance sheet date.

	2025	2024
Cash, cash equivalents and restricted cash	$ 870,109	$ 868,323
Investments	346,518	841,183
Contributions receivable	194,188	157,330
Grants and contracts receivable	417,590	726,311
Holocaust grant receivable	261,524	267,170
Client fees receivable	41,627	110,657
Pledges receivable	309,447	325,289
Other receivable	4,500	66,005
Total financial assets	2,445,503	3,362,268

Note 9 - Availability of financial assets (continued)

	2025	2024
Less those unavailable for general expenditures within one year due to:		
Donor restrictions	$ (730,715)	$ (588,685)
Restricted cash	(25,965)	(25,965)
Financial assets available to meet cash needs for general expenditures within one year	$ 1,688,823	$ 2,747,618

The Organization has a policy to maintain financial assets to meet approximately one month of operating expenses at all times. For the years ended December 31, 2025 and 2024, this approximated $753,000 and $824,000, respectively. As part of its liquidity plan, excess cash is invested in cash equivalents, money market pools and equity pools.

Note 10 - Summary of grants and contract funding

Grants and contracts were comprised of the following federal, state, county and other funds for the years ended December:

	2025	2024
The Conference on Jewish Material Claims Against Germany, Inc.	$ 2,900,506	$ 2,617,114
Federal grants and contracts	1,307,781	1,328,498
State grants and contracts	597,760	874,912
County grants and contracts	697,662	452,461
Other private grants and contracts	1,063,751	1,590,462
	$ 6,567,460	$ 6,863,447

Note 11 - In-kind donations

The Organization receives various in-kind donations of labor and other services throughout the year. The values of these donations have been deemed immaterial and are not reflected in the financial statements.

Note 12 - Employee benefits

The Organization offers an employer sponsored 401(k) plan. Any employee may participate in the plan as of the next entry date. Employees who participate in the 401(k) plan will be eligible for a discretionary match on contributions, determined annually by the Board of Directors. The match is contributed each pay period. During the years ended December 31, 2025 and 2024, the Organization contributed $44,030 and $69,653, respectively, to the 401(k) plan in the form of matching contributions.

Note 13 - Related party transactions

During the years ended December 31, 2025 and 2024, the Organization paid Saiber LLC $7,272 and $14,360, respectively, for legal services. A board member is an attorney at this firm.

Note 14 - Supplemental disclosure of cash flow information

During the years ended December 31, 2025 and 2024, cash paid for interest expense was $18,578 and $21,061, respectively.

Note 15 - Subsequent events

The Organization's Management has determined that no material events or transactions occurred subsequent to December 31, 2025, and through September 29, 2026, the date of the Organization's financial statements issuance, which require additional disclosure in the Organization's financial statements.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Grant/Project Pass-Through Entity Identifying Number	Current Year Federal Expenditures	
United States Department of Health and Human Services, Passed through the County of Union, Department of Human Services, Division on Aging - Special Programs for the Aging, Title III Part B Grants for Supportive Services and Senior Centers	93.044	N/A	$ 150,119	
United States Department of Health and Human Services, Passed through the County of Union, Department of Human Services, Division on Aging - Special Programs for the Aging, Title III Part C Nutrition Services	93.045	N/A	241,700	
Subtotal Nutrition and Supportive Services Grants- Aging Cluster				$ 391,819
United States Department of Health and Human Services, Passed through the County of Union, Department of Human Services, Division on Aging - National Family Caregiver Support, Title III Part E	93.052	N/A		406,516
United States Department of Health and Human Services, Administration for Community Living Passed through the Jewish Federations of North America - Special Programs for the Aging, Title IV and Title II Discretionary	93.048	N/A		139,170

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Grant/Project Pass-Through Entity Identifying Number	Current Year Federal Expenditures
Corporation for National and Community Service - AmeriCorps Program	94.017	N/A	$ 77,398
Corporation for National and Community Service - Retired and Senior Volunteer Program	94.002	N/A	91,929
United States Department of Homeland Security, Passed through State of New Jersey - Nonprofit Security Grant Program	97.008	EMW-2022-UA-00023-S01	38,399
United States Department of Health and Human Services, Passed through the County of Union, Department of Human Services, Division on Aging - Home Health Services	93.667	N/A	63,000
United States Department of Health and Human Services, Passed through the County of Union, Department of Human Services, Division on Aging - Programs for the Aging, Title III Part D Disease Prevention and Health Promotion Services	93.043	N/A	51,639
United States Department of Housing and Urban Development, Passed through the City of Elizabeth, Department of Planning and Community Development	14.218	N/A	22,500
United States Department of Housing and Urban Development, Passed through the Township of Union, Community Development Agency - Homemaker Services	14.218	N/A	9,164

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Grant/Project Pass-Through Entity Identifying Number	Current Year Federal Expenditures
United States Department of Health and Human Services, Administration for Community Living Passed through US Aging -National Family Caregiver Support-Innovations in Family Caregiver Services	93.052	N/A	$ 8,333
United States Department of Health and Human Services, Passed through the County of Union, Department of Human Services, Planning Division - Geriatric Health and Supportive Services	93.569	N/A	7,914
Total Federal Expenditures			$ 1,307,781

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2025

Grantor/Program Title	Contract Number	Contract Amount	Contract Period	Expenditures
State Financial Assistance				
State of New Jersey, Department of Health and Senior Services passed through the County of Union, New Jersey - Home Health Aide Services	25-APC-111 FFP (Federal) & SASS	$ 191,501	1/1/25-12/31/25	$ 191,501
State of New Jersey, Department of Health and Senior Services passed through the County of Union, New Jersey - Home Health Aide Services	25-SRP-102 Respite	171,545	1/1/25-12/31/25	165,910
State of New Jersey, Department of Health and Senior Services passed through the County of Union, New Jersey - Mental Health and Home Health Services	25-APC-113 III-E County & State Match	88,495	1/1/25-12/31/25	88,495
State of New Jersey, passed through Jewish Federation of Southern NJ	N/A	49,317	7/1/24-6/30/25 7/1/25-6/30/26	49,317
State of New Jersey, Department of Health and Senior Services passed through the County of Union, New Jersey - Friendly Visitor, Home Health, and Registered Nursing	25-APC-109 III-B - State & County Match	39,447	1/1/25-12/31/25	39,447

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2025

Grantor/Program Title	Contract Number	Contract Amount	Contract Period	Expenditures
City of Elizabeth, Department of Planning and Community Development	N/A	$ 32,832		$ 32,832
State of NJ Volunteer Corps	2025-05249-0209-00	25,000	7/1/24-6/30/25	25,000
State of New Jersey, Department of Health and Senior Services passed through the County of Union, New Jersey - Assisted Transportation	25-APC-114 SHTP (933)	2,364	1/1/25-12/31/25	2,364
State of New Jersey, Department of Health and Senior Services passed through the County of Union, New Jersey - Mental Health	25-APC-112 III-D-State Match	1,695	1/1/25-12/31/25	1,695
State of NJ Nonprofit Security Grant Program	2025-NJNSGP-SP	20,000	1/1/25-12/31/26	1,200
Total State Expenditures				$ 597,761

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Expenditures of County Financial Assistance
For the Year Ended December 31, 2025

Grantor/Program Title	Contract Number	Contract Amount	Contract Period	Expenditures
County Financial Assistance				
The County of Union, Department of Human Services	25-GAPA-100	$ 272,000	1/1/25-12/31/25	$ 272,000
County of Union, New Jersey-Department of Human Services Kosher Homebound Delivered Meals	25-APC 110 -County KHDM	227,258	1/1/25-12/31/25	227,258
Care Management, Home Health Services, Visiting Nurse	25-APC-111 County & COLA	120,804	1/1/25-12/31/25	120,804
Union County Senior Health Transportation Program	25-APC-114 SHTP (933) County & COLA	56,629	1/1/25-12/31/25	56,629
Mental Health and Home Health Services	25-APC-113 III E COLA	18,471	1/1/25-12/31/25	18,471
Union County Heart Grant	N/A	2,500	1/1/25-12/31/25	2,500
Total County Expenditures				$ 697,662

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Notes to Schedules of Expenditures of Federal Awards and
State and County Financial Assistance
December 31, 2025

Note A - Basis of accounting

The accompanying Schedules of Expenditures of Federal Awards and State and County Financial Assistance include the federal awards and state and county financial assistance of Jewish Family Service Agency of Central New Jersey received directly from the federal, state and county agencies, as well as awards and financial assistance passed through other government agencies for the year ended December 31, 2025. The information in these schedules is presented in accordance with the requirements of Title 2, *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State of New Jersey Department of the Treasury Circular 25-12 OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Because the schedules present only a selected portion of the operations of Jewish Family Service Agency of Central New Jersey it is not intended to and does not present the financial position, changes in net assets, or cash flows of Jewish Family Service Agency of Central New Jersey.

Note B - Summary of significant accounting policies

Expenditures reported on the schedules are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Cost Principles for Non-Profit Organizations and New Jersey Compliance 25-12 wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note C - Indirect cost rate

The Organization has elected not to use the 15% de minimis indirect cost rate allowed under the Uniform Guidance.

Note D - Subrecipients

The Organization has not provided federal, state or county awards to subrecipients during the year.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedules of Revenues and Expenses for
The Conference on Jewish Material Claims Against Germany
German Government (27) Application No. 42598
For the Years Ended December 31,

	2025	2024
Revenues		
Claims conference grants	$ 2,683,803	$ 2,400,411
Administrative and program management fees	209,203	209,203
Total revenues	$ 2,893,006	$ 2,609,614
Grant expenses		
Personnel		
Salaries and wages	$ 1,404,309	$ 1,220,655
Fringe benefits	345,928	300,688
Payroll taxes	122,175	106,197
Total personnel expenses	1,872,412	1,627,540
Other		
Subcontractors	943,821	934,271
BNF food cards	27,145	-
Meals purchased	23,138	29,567
Socialization group	17,419	17,699
Medical and dental	7,163	-
Telephone/computer	1,252	315
Transportation and mileage	656	222
Total grant expenses	$ 2,893,006	$ 2,609,614

Note:
The funds received from The Conference on Jewish Material Claims Against Germany, Inc. were used as intended for Holocaust Survivor Assistance.

See independent auditors' report.

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedules of Revenues and Expenses for
The Conference on Jewish Material Claims Against Germany
Successor Organization (SO66) Application No. 442490
For the Years Ended December 31,

	2025	2024
Revenues		
Claims conference grants	$ 7,500	$ 7,500
Grant expenses		
Personnel		
Salaries and wages	$ -	$ 688
Fringe benefits	-	169
Payroll taxes	-	60
Total personnel expenses	-	917
Other		
Specific assistance	7,500	6,583
Total grant expenses	$ 7,500	$ 7,500

Note:
The funds received from The Conference on Jewish Material Claims Against Germany, Inc. were used as intended for Holocaust Survivor Assistance.

See independent auditors' report.

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Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Directors
Jewish Family Service Agency of Central New Jersey
Elizabeth, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Jewish Family Service Agency of Central New Jersey (the Organization), which comprise the Statement of Financial Position as of December 31, 2025, and the related Statements of Activities and Cash Flows for the year then ended, and the related Notes to the Financial Statements, and have issued our report thereon dated September 29, 2026.

Report Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jewish Family Service Agency of Central New Jersey's internal control over financial reporting (internal control) to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness Jewish Family Service Agency of Central New Jersey's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Accounting Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKC, CPAs, PC

BKC, CPAs, PC

September 29, 2026
Flemington, New Jersey

BKC
Certified Public Accountants, PC
www.bkc-cpa.com

Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 25-12

To the Board of Directors
Jewish Family Service Agency of Central New Jersey
Elizabeth, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Jewish Family Service Agency of Central New Jersey's, (the Organization), compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and New Jersey OMB Circular 25-12, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid* that could have a direct and material effect on each of the Organization's major federal, state, and county programs for the year ended December 31, 2025. The Organization's major federal, state and local programs are identified in the Summary of Auditors' Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion the Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal, state and local programs for the year ended December 31, 2025.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the audit requirements prescribed by New Jersey OMB Circular 25-12, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal, state and local programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and the New Jersey OMB's Circular 25-12 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal, state and local program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and New Jersey OMB Circular 25-12, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the New Jersey OMB's Circulars 25-12, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material . Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 25-12. Accordingly, this report is not suitable for any other purpose.

BKC, CPAs, PC

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September 29, 2026
Flemington, New Jersey

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

Financial Statements

Type of auditors' report issued	*Unmodified*
Internal Control Over Financial Reporting:	
1. Were material weakness(es) identified?	___ Yes *X* No
2. Were significant deficiencies identified?	___ Yes *X* No
Noncompliance material to basic financial statements noted?	___ Yes *X* No

Federal Awards

Internal Control Over Major Programs:	
1. Were material weakness(es) identified?	___ Yes *X* No
2. Were significant deficiencies identified?	___ Yes *X* No
What was the type of auditors' report issued on compliance for major programs?	*Unmodified*
Were any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 Section .516(a)?	___ Yes *X* No

Identification of Major Programs:

Listing Number(s)	Name of Federal Program or Cluster
93.044	*Department of Health and Human Services - Title III Part B*
93.045	*Department of Health and Human Services - Title III Part C*
93.048	*Department of Health and Human Services Special Programs for the Aging, Title IV and Title II Discretionary*

What was the dollar threshold used to distinguish between Type A and Type B programs? *$1,000,000*

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2025

Did the auditee qualify as a low-risk auditee? ___ Yes _X_ No

State Awards

What was the dollar threshold used to distinguish between Type A and Type B programs? *N/A*

Did the auditee qualify as a low-risk auditee? ___ Yes ___ No

Internal Control Over Major Programs:

1. Were material weakness(es) identified? ___ Yes ___ No

2. Were there significant deficiencies identified that are not considered to be material weaknesses? ___ Yes ___ No

What was the type of auditors' report issued on compliance for major programs? *Unmodified*

Were any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular Letter 25-12 as applicable? ___ Yes ___ No

Identification of Major Programs:

State Grant/Project Numbers	Name of State Program

JEWISH FAMILY SERVICE AGENCY OF CENTRAL NEW JERSEY
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2025

Finding 2024-01

Condition:	The Organization did not submit the 1st and 3rd quarterly reports for the Dept. of Housing and Urban Development Grant (14.231) by the 15th day following the quarter end. In addition, the Organization did not submit the 1st quarter report for the Dept. of Health and Human Services Grant (93.048)
Recommendation:	The Organization should establish a detailed review process to help ensure compliance with grant requirements..
Current Status:	Resolved. No similar findings were found for the year ended December 31, 2025.

Finding 2024-02

Condition:	The Federal Audit Clearing House Filing was not filed by the earlier of 9 months after the fiscal year end or 30 days after the audit report release date.
Recommendation:	The Organization should establish a detailed year-end closing process and review to help ensure the year end accounting is complete, approved by the Executive Director before the audit is started.
Current Status:	Resolved. No similar finding was found for the year ended December 31, 2025.